

# LESSON PREPARATION

## INTERMEDIATE UNIT TEN

### VOCABULARY AND EXPRESSION BUILDERS

#### Economics Vocabulary

**Macroeconomics:** Economics from a larger perspective. The government has macro economists.

**Finance:** Economics. The financing of the company is not possible.

**Per Capita:** Per person. The per capita revenue was low.

**Exchange:** To trade with an organization.

**Rate:** The price. The exchange rate went up.

**Paramount:** Supreme and dominant. It is paramount that they get it right.

**Budget cuts:** Reduction in targeted expenses. They are experiencing budget cuts.

**Revelation:** An exposure or a surprise. The project was a real revelation.

**Predominantly:** Mostly. They are predominantly from Europe.

**Largest economy:** A market leader. They have the largest economy.

**Economic boom:** A great growth in business. They are experiencing an economic boom.

**Forest industry:** Industry concerning wood. Finland has a large forest industry.

**Hydroelectricity:** Industry concerning water developed electricity. They produce hydroelectricity.

**Public debt:** The liability of a country. They have a large public debt.

**Government spending:** The amount a government uses to run its business.

**Trade:** To exchange. They have a trade balance.

**Waste:** To misuse. They are wasting a lot of time.

**Purchasing Power:** The ability to buy. They have a lot of purchasing power.



### SPEAKING ENGLISH

#### Telephone requests

John, can you send me a copy of the macroeconomics report?

I would like to find out how much the forest and hydro

industry produces in Norway.

We have been looking for a report on government spending in the UK.

### TECHNIQUE BUILDERS

6 PM Noon Midday Midnight  
6:45 Six forty five  
A quarter to seven

12:30 Twelve Thirty  
Half past twelve  
9:15 Nine fifteen

A quarter after nine.

### WRITING BUILDERS

#### Informal

Hey Philip

Peter was wondering if you could FedEx the report to us ASAP.

Let me know.

Ian

#### Formal

Dear Sir

I would like to present my financial report on the macro economic situation.

I have included recommendations for your consideration. Please do not hesitate to contact me.

Sincerely Yours,  
Martin Jenkins

#### For information

This weekend

What are you doing this weekend? (meaning the weekend coming)

What did you do this weekend? (meaning the weekend past)